

COVID-19 STATE AND LOCAL SMALL BUSINESS RELIEF PROGRAM MATRIX

Last Updated: 04/17/2020

NOTE: This table contains a compilation of the business relief programs related to COVID-19 that are available for small businesses in each state and local jurisdiction. Please note that some jurisdictions, included or not in this summary, may have issued new relief programs after this release. Regular updates and announcements are available from each state or local government website.

Jurisdiction	Relief Program	Brief Description
Arkansas	Quick Action Loan Program	<p>The Arkansas Economic Development Commission has established a loan program to provide assistance to businesses affected by the COVID-19 outbreak. The program will be funded through an allocation of \$4 million from the Governor’s Quick Action Closing Fund, and an additional \$3 million from Attorney General Leslie Rutledge’s Consumer Education and Enforcement Fund.</p> <p><i>Who are eligible?</i> The fund allocation will prioritize companies that are in the supply chain of essential goods and services, including healthcare, food manufacturers, and logistics.</p> <p><i>How to apply?</i> The site currently does not contain any information on how to apply. For questions about how AEDC can assist your business during this time, contact them by email or phone:</p> <ul style="list-style-type: none"> Email: COVID19.businessinfo@arkansasedc.com Phone: 501-682-1121 or toll-free: 1-800-ARKANSAS <p>https://www.arkansasedc.com/covid19</p>
	Community Development Block Grant (CDBG)	<p>Up to \$12 million in CDBG assistance will be made available for COVID-19 relief and recovery. Arkansas Economic Development Commission (AEDC) is undertaking necessary regulatory steps required by the federal government to implement this assistance.</p> <p><i>Who are eligible?</i> Companies impacted by COVID-19 – clinics, hospitals, and other non-profit organizations.</p> <p><i>How to apply?</i> The site currently does not contain any information on how to apply. For questions about how AEDC can assist your business during this time, contact them by email or phone:</p> <ul style="list-style-type: none"> Email: COVID19.businessinfo@arkansasedc.com Phone: 501-682-1121 or toll-free: 1-800-ARKANSAS <p>https://www.arkansasedc.com/covid19</p>
Alabama	Small Business Relief Fund	<p>The Small Business Relief Fund is a Community Foundation of West Alabama Fund offered in cooperation with the Chamber of Commerce of West Alabama. The fund is created to aid small businesses who are experiencing financial hardship as a result of COVID-19.</p>

		<p><i>Who are eligible?</i> Businesses must meet the following criteria:</p> <ul style="list-style-type: none"> • Must have experienced financial hardship as a result of COVID-19 • Must have employed between 2-50 (FTE) employees as of February 29, 2020 • Must be in good standing with state and local government jurisdictions • Must be located in one of the following counties in West Alabama: Bibb, Fayette, Greene, Hale, Lamar, Marengo, Pickens, Sumter, or Tuscaloosa <p><i>How to apply?</i> Businesses who meet the criteria can apply through this link: https://docs.google.com/forms/d/e/1FAIpQLSf8rEs6Yk_g2VvVfx6Eqnec2whmTLEkvMYqF59zZXA0FMcpdQ/viewform https://tuscaloosachamber.com/small-business-financial-assistance/</p>
California	IBank Small Business Finance Center's Loan Guarantee Programs	<p>One of the IBank Small Business Finance Center's loan guarantee programs is designed for disaster relief. They have Financial Development Corporation (FDC) partners throughout the state that assists businesses in securing a 95% guarantee on a bank loan.</p> <p>The State has also allocated \$50 million to the California Infrastructure and Economic Development Bank for loan guarantees to small businesses to help individuals who do not qualify for federal funds including low wealth and undocumented immigrant communities.</p> <p><i>Who are eligible?</i> Available to small businesses needing assistance to overcome economic injury caused by COVID-19.</p> <p><i>How to apply?</i> Reach out to Financial Development Corporation (FDC) partners for assistance. https://www.ibank.ca.gov/small-business-finance-center/ https://www.gov.ca.gov/2020/04/02/governor-newsom-announces-new-help-for-small-businesses-workers-displaced-by-covid-19/</p>
California (San Francisco)	San Francisco COVID-19 Small Business Resiliency Fund	<p>It allows impacted small business owners to access up to \$10,000 for employee salaries and rent. This program is administered in partnership with Northeast Community Federal Credit Union.</p> <p><i>Who are eligible?</i> Small businesses must have at least 1 employee and no more than 5 employees, demonstrate a loss of revenue of 25% or more, have less than \$2.5 million in gross receipts and engaged in activities that are regulated by the City and County of San Francisco and have a license/permit associated to that regulation.</p> <p><i>How to apply?</i> Download application form and email to investsf@sfgov.org or they can be mailed or delivered to:</p> <p style="text-align: center;">Attn: Judy Lee – COVID 19 Small Business Resiliency Fund 1 Dr. Carlton B. Goodlett PL. Rm# 448 San Francisco, CA 94102</p>

		<p>In addition, proof of payroll costs and proof of 25% or more revenue loss will be required.</p> <p>https://oewd.org/covid-19-small-business-resiliency-fund</p>
	San Francisco Emergency Loan Fund	<p>The Emergency Loan Fund will provide small businesses up to \$50,000 in zero-interest loans. These loans will have a flexible repayment schedule and the terms will be determined on a case-by-case basis, based upon each borrower's ability to repay. This Emergency Loan Fund will expand access to cash for small businesses who may have difficulty accessing more traditional loan products. Applications will be made available by April 6, 2020.</p> <p><i>Who are eligible?</i> No guidelines for eligibility yet.</p> <p><i>How to apply?</i> Applications will be made available by April 6, 2020.</p>
	Moratorium on Commercial Evictions for Small and Medium-size Businesses in San Francisco	<p>San Francisco will put a moratorium on commercial evictions for small businesses that are unable to pay rent as a result of coronavirus impacts. The small and medium-sized business eviction moratorium will be in effect for 30 days, and can be extended by the Mayor for another 30 days through an Executive Order. If the Local Emergency declared by the Mayor is rescinded at any point, the moratorium will cease to be in effect. This commercial eviction moratorium will apply to businesses with a license to operate in San Francisco that have less than \$25 million in annual gross receipts.</p> <p>https://sfmayor.org/article/mayor-london-breed-announces-moratorium-commercial-evictions-small-and-medium-size</p>
California (Sacramento)	Workers and Families First Paid Sick Leave Program	<p>The program includes \$10 million in funding to support businesses and nonprofits to provide additional paid sick leave to employees, over and above their existing policies. The goal of the program is to reduce short and long-term economic impacts on San Francisco businesses and their employees caused by COVID-19.</p> <p><i>Who are eligible?</i> All San Francisco businesses are eligible, with up to 20% of funds reserved for small businesses with 50 or fewer employees.</p> <p><i>How to apply?</i> To apply right away go to https://sf.gov/workers-families-first-preapproval-form</p>
	City Of Sacramento Small Business Emergency Economic Relief Loan Program	<p>The City of Sacramento has established a \$1 million economic relief fund for businesses affected by COVID-19. The fund will provide zero-percent interest loans of up to \$25,000 per business.</p> <p>The City of Sacramento is no longer accepting new applications for the City's Small Business Economic Emergency Relief Loan Program. If additional funding becomes available, they will reopen the portal.</p> <p>https://www.cityofsacramento.org/Economic-Development/Economic-Relief</p>
	Temporary Ban on Residential & Commercial Tenants	<p>On March 17, 2020, the Sacramento City Council adopted an emergency ordinance to establish a temporary moratorium on evicting residential tenants unable to pay rent due to a loss of income caused by COVID-19. On March 24, 2020, the emergency ordinance was amended to add commercial tenants and to waive late fees. This moratorium will end once the Governor's Executive Order issued on March 16, 2020, terminates.</p>

		<p>Applicable for residential and commercial tenants within the limits of the City of Sacramento only – All residential tenants regardless as to when the rental unit was built. Single-family residences and condominiums that are rented are included in this ordinance. All commercial tenants are also protected.</p> <p>The tenant must notify the landlord in writing before the day rent is due, provide supporting documentation and pay the remaining portion of rent owed that the tenant is able to pay based on the amount of income received.</p> <p>https://www.cityofsacramento.org/tpp</p>
California (San Diego)	City of San Diego Small Business Relief Fund (SBRF)	<p>Financial assistance, in the form of grants and loans, will range from \$10,000 to \$20,000 and will be allocated to eligible, qualified small businesses based on the availability of funds, program guidelines, and the submission of all required information and supporting documentation.</p> <p><i>Who are eligible?</i> Businesses that are NOT eligible to request or receive SBRF financial assistance are listed here.</p> <p><i>How to apply?</i> Click here to start the application.</p> <p>https://www.sandiego.gov/economic-development/resources/relief</p>
California (Los Angeles City)	Los Angeles City Small Business Emergency Microloan Program	<p><i>Who are eligible?</i> The newly established Small Business Emergency Microloan Program provides financing needed to strengthen small business enterprises in this time of acute need that has been affected by the COVID-19 outbreak.</p> <p><i>How to apply?</i> Click the link below to find more on the eligibility and process of application.</p> <p>https://ewddlacity.com/index.php/microloan-program</p>
	Moratorium On Commercial Evictions Related To Novel Coronavirus	<p>Mayor Eric Garcetti ordered a moratorium on commercial evictions of tenants unable to pay rent due to circumstances related to COVID-19.</p> <p>Commercial evictions will be in place until March 31 unless extended. No landlord shall evict a commercial tenant in the City of Los Angeles during this local emergency period if the tenant is able to show an inability to pay rent due to circumstances related to the COVID-19 pandemic.</p> <p>https://www.lamayor.org/mayor-garcetti-orders-moratorium-commercial-evictions-related-novel-coronavirus</p>
Colorado (Denver)	Denver Small Business Emergency Relief Program	<p>Providing up to a \$7,500 in cash grants to the most vulnerable, this program is designed to assist eligible small businesses that may have had to temporarily close, have difficulty with paying their rent and utilities, or have had to lay off staff.</p> <p><i>Who are eligible?</i> The program prioritizes those industries who are most impacted by the coronavirus pandemic, such as the food industry, nail salons, barbershops, home childcare providers, and retail shops.</p> <p><i>How to apply?</i> The first step filling out the questionnaire to assess if the business is being impacted by COVID-19 pandemic. Denver Economic Development & Opportunity (DEDO) staff will evaluate the information and help identify the most appropriate support for the business.</p>

		https://www.denvergov.org/content/denvergov/en/environmental-health/news/coronavirus-info/support-services/small-business-emergency-relief-program-form.html
Connecticut (Fairfield)	Fairfield COVID-19 Fund	<p>The Fairfield COVID-19 Relief Fund was established to provide limited, one-time assistance to Fairfield residents who have been adversely impacted by the COVID-19 pandemic. Intended use of the funds must be directly related to the effects of the virus. Typical grants from this fund are expected to range from \$250 to \$2,500.</p> <p>The funds can be used for medical, housing, support services, child care, auto loan/lease, utilities, and other items upon request and explanation.</p> <p><i>Who are eligible?</i> Applicants must be a resident of Fairfield, and must demonstrate that they have exhausted any other forms of assistance that might have been available. They must also have been current on all tax obligations with the Town of Fairfield prior to March 1, 2020. Applicants must also provide, whenever possible, invoices, bills, receipts, or other documentation to support their requests.</p> <p><i>How to apply?</i> Applicants will be able to download and submit the form electronically through this link: https://www.fairfieldct.org/covidrelieffund or print the form and mail it to: Fairfield COVID 19 Relief Fund c/o Town of Fairfield Social Services Department 100 Mona Terrace Fairfield, CT 06824</p>
Delaware	Delaware Hospitality Emergency Loan Program (HELP)	<p>The Delaware Division of Small Business is offering the Hospitality Emergency Loan Program (HELP) to provide funds to restaurants, bars, and other hospitality industry businesses impacted by COVID-19. The Division will make no-interest loans of up to \$10,000 per business per month available to eligible businesses in the hospitality industry.</p> <p><i>Who are eligible?</i> Applicants for HELP loans must be operating in one of the targeted sectors as identified by NAICS codes. Additionally, applicants must have been open for at least one year and have annual revenue of \$1.5 million or less. Funding may be used for rent, utilities, and other unavoidable bills but cannot be used for personnel costs. Eligible expenses being submitted for funding must have been paid on time for 80% of payments over the last 12 months and cannot be past due on the most current bill. HELP loans have a 10-year term with payments deferred for nine months.</p> <p><i>How to apply?</i> Completed applications for HELP loans should be submitted to Business_Finance@delaware.gov. Applications will be evaluated in the order in which they are received. https://business.delaware.gov/coronavirus/</p>

District of Columbia	DC Small Business Recovery Microgrants	<p>Mayor Bowser and the Council of the District of Columbia are investing \$25 million in the COVID-19 Recovery Effort and the DC Small Business Recovery Microgrants Program, which will be housed in the Office of the Deputy Mayor for Planning and Economic Development.</p> <p><i>Who are eligible?</i> Click this link to find out if you are eligible and to check out the needed documents.</p> <p><i>How to apply?</i> Small Business, Independent Contractor, & Self-Employed, apply here. Non-profits, apply here. Application closes at 6:00 pm on Tuesday, March 31st. https://coronavirus.dc.gov/dc-small-business-recovery-grants</p>
Florida	Florida Small Business Emergency Bridge Loan Program	<p>The Florida Small Business Emergency Bridge Loan Program is currently available to small business owners located in all Florida counties statewide that experienced economic damage as a result of COVID-19. Amount of up to \$50,000 per eligible small business and loans of up to \$100,000 may be made in special cases as warranted by the need of the eligible small business. The term is one year.</p> <p><i>Who are eligible?</i> Applications will be accepted by qualified for-profit, privately held small businesses that maintain a place of business in the state of Florida. All qualified applicants must have been established prior to March 9, 2020, and suffered economic injury as a result of the designated disaster. Qualified small business applicants must be an employer business with 2 to 100 employees.</p> <p><i>How to apply?</i> Applicants must gather the required support documentation. The application can be done online or by downloading the application form, complete the form and submit it with the required support documentation by mail or courier to: <i>Florida Department of Economic Opportunity, C/O Small Business Emergency Bridge Loan, 107 E. Madison Street, MSC-160, Tallahassee FL 32399-4120</i></p> <p>Applications will be accepted by qualified Florida small businesses under this program through May 8, 2020, contingent on the availability of funds. https://floridadisasterloan.org/</p>
Illinois	Illinois Small Business Emergency Loan Fund	<p>The Illinois Department of Commerce & Economic Opportunity (DCEO) and the Illinois Department of Financial and Professional Regulation (IDFPR) are establishing the Illinois Small Businesses Emergency Loan Fund to offer small businesses low-interest loans of up to \$50,000.</p> <p><i>Who are eligible?</i> Businesses located outside of the City of Chicago with fewer than 50 workers and less than \$3 million in revenue in 2019 will be eligible to apply.</p> <p><i>How to apply?</i> Applicants can apply for the loan through this website: https://us.accion.org/get-a-loan/chicago-prequal/ https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/EmergencySBAInitiatives.aspx</p>
Illinois (Chicago)	Chicago Small Business Resiliency Fund	<p>The loan terms will follow the guidelines below:</p> <ol style="list-style-type: none"> 1. Repayment Term: Low-interest loans for a term of up to five years. 2. Loan Amount: Up to \$50,000 but sized based on revenues before the COVID-19 outbreak.

		<p>3. Loan Proceeds: Proceeds are required to be used for working capital. At least 50% of proceeds should be applied toward payroll and commitment to retaining the workforce at 50% of pre-COVID-19 levels.</p> <p><i>Who are eligible?</i> Businesses must meet the following requirements:</p> <ul style="list-style-type: none"> • Suffered more than 25% revenue decrease due to COVID-19 • Employ fewer than 50 employees and have gross revenues of less than \$3 million in 2019 • Provide a City business address or City business license • No pre-existing tax liens or legal judgments <p><i>How to apply?</i> Fill out this form and prepare the following:</p> <ul style="list-style-type: none"> • Bank statements dating back to October 2019 • Your most recent tax return • Photo ID (CityKey will be accepted) <p>https://www.chicago.gov/city/en/sites/covid-19/home/chicago-small-business-resiliency-fund.html</p>
Iowa	Small Business Relief Grant Program & Tax Deferral	<p>The program offers grants ranging from \$5,000-\$25,000, in addition to offering a deferral of sales and use or withholding taxes due and waiver of penalty and interest to eligible businesses.</p> <p><i>Who are eligible?</i></p> <ul style="list-style-type: none"> • Must be experiencing business disruption due to COVID-19 pandemic; • Must have employed between 2-25 people prior to March 17, 2020; and • Must have a physical location in Iowa <p><i>How to apply?</i> Complete and submit this application together with the required documents. The application deadline is Tuesday, March 31 at 12 p.m. (noon)</p> <p>https://www.iowaeconomicdevelopment.com/programDetails?pid=136&ppid=26</p>
	Targeted Small Business (TSB) Operator Fund	<p>The program offers eligible small businesses grants up to \$10,000 to businesses that are single owners with no employees that are also TSB certified, or have an application submitted to the Iowa Economic Development Authority (IEDA) by April 10, 2020, to become TSB certified.</p> <p><i>Who are eligible?</i> To be eligible for a TSB Sole Operator Fund grant, eligible businesses must:</p> <ul style="list-style-type: none"> • Be experiencing business disruption due to the COVID-19 pandemic; • Be a Targeted Small Business or have an application in the process by April 10, 2020, to become certified as a Targeted Small Business in accordance with Chapter 52 of Iowa Code; • Be a single owner business with no employees, or a corporation with only one owner and no employees; and • Verify that Targeted Small Business income is the primary source of income for the business owner. <p><i>How to apply?</i> Applicants can start the application through this website:</p> <p>https://www.iowaeconomicdevelopment.com/programDetails?pid=137&ppid=26</p>

		https://www.iowaeconomicdevelopment.com/businessrecovery
Kansas	Hospitality Industry Relief Emergency Fund (HIRE)	<p>Eligible businesses in Kansas will be able to apply for a one-time loan of up to \$20,000 at 0% interest for a period of 36 months. There will be no principal or interest payments for the first four months.</p> <p><i>Who are eligible?</i> Hospitality businesses like restaurants, bars, lodging facilities, conference centers, event centers. Other hospitality businesses will be considered and may be approved on a case-by-case basis. In order to be eligible, businesses must:</p> <ul style="list-style-type: none"> • Be an existing for-profit business located in Kansas • Maintain a staff of fewer than 100 employees • Have no outstanding state tax obligations • Be willing to submit a personal guarantee of repayment from the owners of the business <p><i>How to apply?</i> Accomplish this online form. Initial funds available through the HIRE Fund have been allocated at this time. However, they are keeping the form open and will continue to collect information from Kansas hospitality businesses on the losses they are facing.</p> <p>As of April 2, 2020, the initial funds available through the HIRE Fund have been allocated. However, the form is still open and will continue to collect information from Kansas hospitality businesses on the losses they are facing through the COVID-19 pandemic.</p> <p>https://www.kansascommerce.gov/covid-19-response/hospitality-industry-relief-emergency-hire-fund/</p>
Maine	Maine Tourism Relief Fund	<p>The Maine Tourism Relief Fund will provide grants tourism-related small businesses with less than 50 employees and their employees who have been adversely affected by COVID-19. Each approved grant is \$1000 per small business, \$500 per employee, one per person/entity only.</p> <p><i>Who are eligible?</i> Employers are eligible for a \$1000 grant if they meet the following requirements:</p> <ul style="list-style-type: none"> • Owns a small business with less than 50 employees based in the state of Maine in one of the following industries: restaurant/food service, retail, hotels, and lodging, attractions/amusements, outdoor recreation, catering, destination marketing, travel/guide, event planning, or related industry; • Have been in operation since at least March 10th, 2019; and • Have experienced a decrease in needed income on or after March 10, 2020, which this grant funds will help offset. <p><i>How to apply?</i> There are no instructions as to how to apply yet. However, applications will soon open. A major press release will announce the opening date for the application.</p> <p>https://www.maine tourism.com/maine-tourism-relief-fund/get-assistance/</p>

Maine (Kennebec)	Kennebec Valley Downtown Relief Fund	<p>The Kennebec Downtown Relief Fund is a grant program established by the Augusta Downtown Alliance and Gardiner Main Street, with the support of private partners, to provide temporary relief to businesses affected by the Corona Virus quarantine. Any for-profit business within the Downtown Augusta or Downtown Gardiner district boundaries is welcome to apply. Eligible businesses can apply for up to \$3,000 in relief funding until funds are depleted.</p> <p><i>Who are eligible?</i> Eligibility is determined from 5 key factors:</p> <ul style="list-style-type: none"> • Type of business (restaurant/retail; hair care/wellness; service) • Size of business (0 – 6+ employees) • Customer traffic (0 – 100+ daily) • Use of Funding (how funds will be utilized) • Sustainability (determined through P&L Sheets) <p><i>How to apply?</i> In addition to the application form, the business must provide P&L sheets from opening date through March with monthly expenses included (for businesses open less than a year) and a year-to-date 2019 & 2020 P&L sheets for March (for businesses older than one year). Applicants can apply online through this link: https://www.gardinermainstreet.org/relief</p>
Maryland	Maryland Small Business COVID-19 Emergency Relief Loan Fund	<p>This COVID-19 Emergency Relief \$75 million loan fund offers working capital to assist Maryland for-profit small businesses disrupted operations due to COVID-19. Loan assistance is intended to provide interim relief complementing actions with its bank, business interruption insurance, and financial partners.</p> <p><i>Who are eligible?</i> For-profit small businesses with fewer than 50 employees are eligible for loans to cover three months of cash operating expenses up to \$50,000.</p> <p>As of April 6, commerce is no longer accepting new applications for its COVID-19 Small Business Relief Grant and Loan Programs.</p> <p><i>How to apply?</i> Apply online here. https://onestop.md.gov/forms/maryland-small-business-covid-19-emergency-relief-loan-fund-5e7a6d838bdbb100fe352aa9</p>
	Maryland Small Business COVID-19 Emergency Relief Grant Fund	<p><i>Who are eligible?</i> Small businesses and nonprofits with fewer than 50 employees and annual revenues less than \$5 million are eligible for grants to cover three months of cash operating expenses up to \$10,000.</p> <p><i>How to apply?</i> Apply online here. https://onestop.md.gov/forms/maryland-small-business-covid-19-emergency-relief-grant-fund-5e7a6d8db5d67700fe1e6050</p>

Michigan	Michigan Small Business Relief Program: Grant	<p>Provide up to \$10 million in grant funding to one or more local economic development organizations or nonprofit economic development organizations to provide grants up to \$10,000 to support certain small businesses statewide that have realized a significant financial hardship as a result of the COVID-19 outbreak.</p> <p><i>Who are eligible?</i> Business that:</p> <ul style="list-style-type: none"> • The company is in an industry outlined in Executive Order 2020-9, or any subsequent Executive Order of similar intent (“EO”), or demonstrates it is otherwise affected by the COVID-19 outbreak, that meets one or more of the following: provides support to impacted employees, is located in a downtown district or high impact corridor or has 50 employees or less, or is a company that provides services to companies outlined in the EO and requires additional employees to support to companies or employees impacted by EO; • The company has 50 employees or less; • The company needs working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of business; and • The company is able to demonstrate an income loss as a result of the EO, or the COVID-19 outbreak. <p><i>How to apply?</i> Use the interactive map in the Michigan Economic Development Corporation (MEDC) website to locate the Economic Development Organizations (EDO) that represents the county in which your business is located and visit their website for more information and to submit your application. https://www.michiganbusiness.org/495144/globalassets/documents/covid19/michigan-small-business-relief-program-grants_final.pdf</p>
	Michigan Small Business Relief Program: Loans	<p>Loans to eligible borrowers must be \$50,000 or more and are capped at \$200,000.</p> <p><i>Who are eligible?</i> Business that:</p> <ul style="list-style-type: none"> • The company is in an industry outlined in Executive Order 2020-9 (“EO”), or demonstrates it is otherwise affected by the COVID-19 outbreak or is a company that provides goods and services to companies to the aforementioned; • The company has fewer than 100 employees; • The company needs working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of business; • The company can demonstrate that it is unable to access credit through alternative sources; and • The company can demonstrate an income loss as a result of Executive Order 2020-9. <p><i>How to apply?</i> Use the interactive map in the MEDC website to locate the EDO that represents the county in which your business is located and visit their website for more information and to submit your application. https://www.michiganbusiness.org/494fed/globalassets/documents/covid19/michigan-small-business-relief-program-loans_final.pdf</p>

Minnesota	Small Business Emergency Loans	<p>Minnesota's Department of Employment and Economic Development (DEED) has established a loan program to assist small businesses directly and adversely affected by COVID-19. The loans will range from \$2,500 to \$35,000 and will be based on the firm's economic injury and financial needs. It will be interest-free and will be paid back over five (5) years and the first payment will be deferred six (6) months. This will be provided to only Minnesota-based businesses.</p> <p><i>Who are eligible?</i> The type of businesses as that are eligible as noted in the Executive Orders are:</p> <ul style="list-style-type: none"> • Restaurants, food courts, cafes, coffeehouses, and other places of public accommodation offering food or beverage for on-premises consumption, excluding institutional or in-house food cafeterias that serve residents, employees, and clients of businesses, child care facilities, hospitals, and long-term care facilities. • Bars, taverns, brewpubs, breweries, microbreweries, distilleries, wineries, tasting rooms, clubs, and other places of public accommodation offering alcoholic beverages for on-premises consumption. • Hookah bars, cigar bars, and vaping lounges offering their products for on-premises consumption. • Theaters, cinemas, indoor and outdoor performance venues, and museums. • Gymnasiums, fitness centers, recreation centers, indoor sports facilities, indoor exercise facilities, exercise studios, and spas tanning establishments, body art establishments, tattoo parlors, piercing parlors, businesses offering massage therapy or similar bodywork, spas, salons, nail salons, cosmetology salons, esthetician salons, advanced practice esthetician salons, eyelash salons, and barbershops. This includes, but is not limited to, all salons and shops licensed by the Minnesota Board of Cosmetologist Examiners and the Minnesota Board of Barber Examiners. • Amusement parks, arcades, bingo halls, bowling alleys, indoor climbing facilities, skating rinks, trampoline parks, and other similar recreational or entertainment facilities. • Country clubs, golf clubs, boating or yacht clubs, sports or athletic clubs, and dining clubs. <p>To qualify, the business must:</p> <ul style="list-style-type: none"> • Be current on financial obligations as of March 1, 2020; • Be an existing small business whatever the form of their organization; • Have been operating in Minnesota long enough to demonstrate financial viability; • Be willing to provide collateral or a personal guarantee for at least 20% of the loan; • Be unable to qualify for a standard loan through a bank, credit union, or nonprofit lending organization; and • Pay-off the emergency loan if financing is received subsequent to loan approval. <p>Loans cannot be provided to businesses that:</p> <ul style="list-style-type: none"> • Derive income from passive investments without operational ties to operating businesses; • Primarily generate income from gambling activities; • Generates any part of its income from adult-oriented activities; and
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		<ul style="list-style-type: none"> • Have no current or historical financial statements. <p><i>How to apply?</i> The application should be made directly through a certified nonprofit lender. If a lender doesn't have the capacity, the lender may ask DEED for assistance.</p> <p>All applicants must supply historical and projected financial information for the business, as well as a personal financial statement for each owner who holds at least a 20% interest in the business. Lenders may ask for this financial information and other information required to process the loan, including permission to pull credit reports, after the initial application is submitted.</p> <p>Applicants must complete the initial application (found here: https://mn.gov/deed/assets/sbelp-application_tcm1045-424405.pdf) and submit to one of the certified lenders that serves the county where the business is located. The fastest way to receive a response to applications and questions is to email a lender. Most lenders are currently being staffed remotely.</p> <p>List of Certified Lenders can be found here: https://mn.gov/deed/business/financing-business/deed-programs/peacetime/ https://mn.gov/deed/business/financing-business/deed-programs/peacetime/</p>
Missouri	Eligibility for Economic Injury Disaster Loans	<p>Small Business Administration's (SBA's) Economic Injury Disaster Loans offer up to \$2 million in assistance for each affected small business or non-profit.</p> <p><i>Who are eligible?</i> Eligibility for Economic Injury Disaster Loans is based on the financial impact of the Coronavirus (COVID-19). The interest rate is 3.75% for small businesses and 2.75% for private non-profit organizations.</p> <p><i>How to apply?</i> Applicants will be able to apply online through https://disasterloan.sba.gov/ela. They can also call SBA's Community Service Center at 800-659-2955 or email disastercustomerservice@sba.gov for more information.</p> <p>https://www.kctv5.com/coronavirus/small-business-administration-approves-kansas-and-missouri-s-requests-for/article_40da2762-6bb8-11ea-bb33-a78f83540f7e.html)</p>
Missouri (Kansas City)	Kansas City Small Business Emergency Relief Fund	<p>A total of \$500,000 in loans will be available to businesses with 20 employees or fewer, or businesses with 20 employees or fewer, or businesses that made \$750,000 or less last year. A maximum of \$25,000 in loans will be distributed to each business after they apply. The first six months to a year of the loan will be interest-free.</p> <p><i>Who are eligible?</i> Businesses must have 20 or fewer employees and revenues of \$750,000 or less last year.</p> <p><i>How to apply?</i> Interested businesses can apply for the loan by calling KC Source Link at 816-235-6500, by calling 311 and asking for the loan assistance, or by visiting the AltCap website, as the agency is helping to distribute the loans.</p>

		https://www.kshb.com/news/coronavirus/mayor-lucas-announces-kansas-city-small-business-emergency-relief-fund
Montana	Emergency Loans for Small Businesses in Montana	<p>Small businesses across Montana impacted COVID-19 are now eligible to apply for the emergency fund through the SBA.</p> <p><i>Who are eligible?</i> Businesses impacted by COVID-19 are now eligible to apply for up to \$2 million in 30-year loans with an interest rate of 3.75%. The SBA determines eligibility based on the size of the applicant, type of activity, and its financial resources. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. The loans are not intended to replace lost sales or profits.</p> <p><i>How to apply:</i> Applicants will be able to apply online through https://disasterloan.sba.gov/ela. They can also call SBA's Community Service Center at 800-659-2955 or email disastercustomerservice@sba.gov for more information.</p> <p>https://commerce.mt.gov/News/PressReleases/governor-bullock-announces-emergency-loans-now-available-for-small-businesses-in-montana</p>
Nebraska	Community Development Block Grant	<p>The Nebraska Department of Economic Development (DED) has allocated Community Development Block Grant (CDBG) funds to assist qualified businesses that have been impacted by the COVID-19 outbreak. This funding is currently available through DED's CDBG Economic Development (ED) funding category.</p> <p>On March 13, 2020, the U.S. Department of Housing and Urban Development (HUD) issued a <i>Quick Guide to CDBG Eligible Activities to Support Infectious Disease Response</i>. The guide outlines eligible activities for providing loans or grants to private, for-profit entities to support a range of eligible activities that prevent and respond to the spread of infectious diseases such as the coronavirus disease 2019 (COVID-19). Activities include:</p> <ul style="list-style-type: none"> • Supporting new businesses or business expansion to create jobs and manufacture medical supplies necessary to respond to infectious disease. • Avoid job loss caused by business closures related to social distancing by providing short-term working capital assistance to small businesses, to enable retention of jobs held by low- and moderate-income (LMI) persons. <p><i>Who are eligible?</i></p> <ol style="list-style-type: none"> 1. Businesses eligible for the Nebraska Advantage Act, including: <ul style="list-style-type: none"> • Manufacturers • Scientific Testing • Research and Development • Targeted Export Services

		<p>2. Businesses that provide essential goods and services to communities having at least a 51% or greater LMI population. Businesses providing such essential goods and services include:</p> <ul style="list-style-type: none"> • Grocery stores • Pharmacies • Hardware/home improvement stores, etc. <p>Eligible activities may include:</p> <ul style="list-style-type: none"> • Direct Financial Assistance • Working Capital • Purchase of Machinery and/or Equipment (Fixed Assets) <p><i>How to apply?</i> For more information about CDBG ED, for which you may currently apply, refer to the 2019 Application Guidelines at https://opportunity.nebraska.gov/wp-content/uploads/2019/04/2019_Chapter-2_Economic-Development_20190719.pdf or contact your local DED Field Staff representative by county. https://opportunity.nebraska.gov/nded-covid19/#1584560995402-75dd2fde-35dc</p>
New Mexico	COVID-19 Business Loan Guarantee Program	<p>Economic Development Department (EDD) has created a program to assist businesses seeking emergency loans or lines of credit to deal with negative economic impacts from COVID-19. EDD can guarantee a portion of a loan or line of credit up to 80% of the principal or \$50,000. Loan proceeds are flexible and can be used for (and not limited to) the following: working capital, inventory, and payroll.</p> <p><i>Who are eligible?</i> Impacted businesses of COVID-19.</p> <p><i>How to apply?</i> Lenders and borrowers can apply online, for more information contact EDD_Finance@state.nm.us, 505-469-6204 or mark.roper@state.nm.us, 575-562-0327 https://www.newmexico.gov/2020/03/13/new-mexico-offers-new-loan-program-priority-assistance-to-virus-impacted-businesses/</p>
	Local Economic Development Act (LEDA)	<p>Under the Statewide Public Health Emergency declaration, the EDD has been authorized to make no-interest loans from the Local Economic Development Act to assist COVID-19 impacted businesses. The loans are limited to expenditures for land, building, and infrastructure, and can also be used for lease abatement or mortgage assistance.</p> <p><i>Who are eligible?</i> Companies applying for the loans must be a qualified manufacturing business with over 50% of its revenue outside of New Mexico or retail business in a community under 15,000. All loans will be required to provide security equal to the amount of the loan.</p> <p><i>How to apply?</i> Businesses interested in LEDA should contact their regional development representative https://www.newmexico.gov/2020/03/13/new-mexico-offers-new-loan-program-priority-assistance-to-virus-impacted-businesses/</p>

New Mexico (City of Albuquerque)	Micro-Business Relief Program	<p>The City of Albuquerque Economic Development Department is providing a \$500,000 Micro-Business Relief Program to provide vital economic support to small businesses needing assistance in overcoming the temporary loss of revenue due to COVID-19. The City of Albuquerque will provide working capital grants of up to \$5,000 for qualifying small businesses impacted by COVID-19.</p> <p><i>Who are eligible?</i></p> <ul style="list-style-type: none"> • The business must have 5 or fewer employees, including the owner/s. • The business must be registered and physically located within the Albuquerque city limits. • The business must have experienced financial hardship due to COVID-19. • The business must have been in business for at least 6 months. • Grant funds must be deposited into a business bank account and only be used for business expenses. The City of Albuquerque will make electronic deposits. • Business owners must agree to provide a report about the use and results of the grant funds six months after receipt. • Businesses that are franchises or restricted to patrons above the age of 18 or older will not be eligible for the award (for example, bars or smoke shops). <p><i>How to apply?</i> Businesses may apply through this link: http://www.cabq.gov/economicdevelopment/small-business/micro-business-relief-program/city-of-albuquerque-micro-business-relief-program-application http://www.cabq.gov/economicdevelopment/small-business/micro-business-relief-program</p>
New Jersey	Small Business Emergency Assistance Grant Program	<p>New Jersey launched the Small Business Emergency Assistance Grant Program. This program offers grants of between \$1,000 and \$5,000 for businesses with between 1 and ten employees.</p> <p><i>Who are eligible?</i></p> <ul style="list-style-type: none"> • The business has between 1 and 10 FTEs. • Has a physical commercial location in the State of New Jersey. Home-based businesses are not eligible for this round of grant funding. • Are classified in one of the following industries: Retail (NAICS codes starting with 44... or 45...); Accommodation & food services (NAICS codes starting with 72...); Arts, entertainment & recreation (NAICS codes starting with 71...); other services (only those with NAICS codes starting with 811... and 812). • Are registered to do business in the State of New Jersey. • Must certify that the company is in good tax standing with the State. • Are in good standing with the Department of Labor and Workforce Development, with all decisions of good standing at the discretion of the Commissioner of the Department of Labor and Workforce Development.

		<ul style="list-style-type: none"> The CEO of the business must certify that the business: <ol style="list-style-type: none"> Will make the best effort not to furlough or lay off any individuals from the time of application through six months after the end of the declared state of emergency. SMEs that have already furloughed or laid-off workers must make a best-effort pledge to re-hire those workers as soon as possible. Any material breach of its best efforts certification may result in the New Jersey Economic Development Authority (NJEDA) seeking repayment of the grant. Has been negatively impacted by the COVID-19 declared state of emergency in Executive Order 103 (e.g., has been temporarily shut down, has been required to reduce hours, has had at least a 20% drop in revenue, has been materially impacted by employees who cannot work due to the outbreak, or has a supply chain that has materially been disrupted and therefore slowed firm-level production). Has a material financial need that cannot be overcome without the grant of emergency relief funds at this time (e.g., does not have significant cash reserves that can support the SME during this period of economic disruption). Non-profit organizations are eligible for this program. Eligible non-profits must have the status of 501(c)(3), 501(c)(4), 501(c)(7). <p><i>How to apply?</i> The application form will be able on April 3, 2020, on this website: https://forms.business.nj.gov/grant/ https://faq.business.nj.gov/en/articles/3835237-what-grants-are-available-for-small-and-medium-sized-businesses-smes-via-the-njeda-small-business-emergency-assistance-grant-applications-open-april-3-2020-at-9-a-m</p>
New York City	NYC Employee Retention Grant Program	<p>The City is offering small businesses with fewer than 5 employees a grant to cover 40% of payroll costs for two months to help retain employees.</p> <p><i>Who are eligible?</i> Businesses, including non-profits, must:</p> <ul style="list-style-type: none"> Be located within the five boroughs of New York City Demonstrate that the COVID-19 outbreak caused at least a 25% decrease in revenue Employ 1-4 employees in total across all locations Have been in operation for at least 6 months Have no outstanding tax liens or legal judgments <p><i>How to apply?</i> You can apply for the program by following the steps below:</p> <ol style="list-style-type: none"> Review the program guidelines and determine if the business is eligible. Gather the appropriate documents. Visit SBS Connect and log in to your account to begin your application <p>https://www1.nyc.gov/nycbusiness/article/nyc-employee-retention-grant-program</p>

	NYC Small Business Continuity Loan Fund	<p>The City is offering small businesses with fewer than 5 employees a grant to cover 40% of payroll costs for two months to help retain employees.</p> <p>Businesses with fewer than 100 employees who have seen sales decreases of 25% or more will be eligible to apply for zero-interest loans of up to \$75,000 to help ensure business continuity.</p> <p><i>Who are eligible?</i> Businesses must:</p> <ul style="list-style-type: none"> • Be located within the five boroughs of New York City • Demonstrate that the COVID-19 outbreak caused at least a 25% decrease in revenue • Employ 99 employees or fewer in total across all locations • Demonstrate the ability to repay the loan • Have no outstanding tax liens or legal judgments <p><i>How to apply?</i> You can apply for the program by following the steps below:</p> <ol style="list-style-type: none"> 1. Review our program guidelines and determine if your business is eligible. 2. Gather the appropriate documents. 3. Visit our website to begin your preliminary application. 4. Please note that this is the first step in the process to apply for the NYC Small Business Continuity Loan. Once you complete this step, they will send you a link to the application on their partner lender's site. <p>https://www1.nyc.gov/nycbusiness/article/nyc-small-business-continuity-loan-program</p>
Oklahoma (Oklahoma City)	Small Business Continuity Program	<p>Oklahoma City has announced the Small Business Continuity Program. The program provides cash incentives, no-interest loans, low-interest loans, and technical assistance for small businesses. Applications open on April 6 and close April 17, 2020, and the target date for disbursement of funds via ACH deposit is May 1, 2020. To the fullest extent possible, 25% of funding will be directed to businesses operating in low-income census tracts.</p> <p><i>Small Business Incentive Program:</i> Cash incentives are available on a reimbursement basis to help existing small businesses with less than 15 full-time equivalent employees retain their workforce. The incentives will reimburse businesses up to \$10,000 for the payroll expenses of retained employees, with no repayment requirements.</p> <p><i>Small Business No-Interest Forgivable Loan Program:</i> This program provides 0% interest, forgivable loans up to \$50,000 to help small businesses with up to 50 full-time equivalent employees. Loans can be used for payroll expenses related to the retention of employees. Loans will be provided with a 3-year write-down and a 10 year-amortization schedule.</p> <p><i>Small Business Low-Interest Loan Program:</i> This program provides 10-year, 2% interest loans up to \$100,000 to help small businesses with up to 50 full-time equivalent employees. Loans can be used for payroll expenses and some operational expenses such as rent and utilities.</p>

		<p><i>Who are eligible?</i> For all programs, businesses must:</p> <ul style="list-style-type: none"> • Be a for-profit business (non-profit organizations are not eligible) • Employ up to 50 full-time equivalent employees (under 15 for the incentive program) • Have a physical location in Oklahoma City (online businesses are not eligible) • Have been in operation for at least 1 year as of March 16, 2020 • Be able to demonstrate a 50% drop in revenue between March 16-April 15, 2020 compared to the same period in 2019 <p><i>How to apply?</i> Before application, the following documents must be gathered:</p> <p>For all the programs you will need:</p> <ul style="list-style-type: none"> • Basic business information including contact information, date business was established, legal structure, number of full time and part time employees, FEIN, sales tax ID number and business license number. • Financial documents for the period March 16, 2020 - April 15, 2020 demonstrating actual or projected loss of revenue due to mandated closures or voluntary business interruptions in compliance with City recommendations. (Financial documents can include but are not limited to: point-of-sales reports, quarterly sales tax filings, tax returns, profit & loss statements or other financial reports). • Financial documents showing your revenue for the same time period in 2019. • Business bank statements for February 2020 and March 2020. <p>For the Small Business Incentive Program, you will also need:</p> <ul style="list-style-type: none"> • Payroll expenses including wages, benefits and payroll taxes incurred or expected to be incurred to retain employees for the period March 16, 2020 - April 15, 2020. <p>For the No-Interest Forgivable Loan Program, you will also need:</p> <ul style="list-style-type: none"> • Payroll expenses including wages, benefits and payroll taxes incurred or expected to be incurred to retain employees for the period March 16, 2020 - April 15, 2020. • Personal guarantor name, address, contact information, date of birth, social security number, monthly salary, % of ownership • Majority owner contact information, social security number, ownership percentage • 2019 business gross income, net profit and business depreciation <p>For the Low-Interest Loan Program, you will also need:</p> <ul style="list-style-type: none"> • Payroll expenses including wages, benefits and payroll taxes incurred or expected to be incurred to retain employees for the period March 16, 2020 - April 15, 2020. • Operational expenses such as rent or mortgage and utilities for the period March 16, 2020 - April 15, 2020. • Personal guarantor name, address, contact information, date of birth, social security number, monthly salary, % of ownership • Majority owner contact information, social security number, ownership percentage
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		<ul style="list-style-type: none"> 2019 business gross income, net profit and business depreciation <p>Applicants can apply online through this link: https://www.okcsmallbizhelp.com/apply/ https://www.okcsmallbizhelp.com/</p>
Oregon	Community Grant Recovery Program	<p><i>Who are eligible?</i> The Oregon Community Recovery Program will provide funds to nonprofit organization in Oregon that are particularly affected by the outbreak of COVID-19.</p> <p><i>How to apply:</i> Applicants can apply online through https://oregoncf.org/grants-and-scholarships/grants/oregon-community-recovery-grants https://oregoncf.org/grants-and-scholarships/grants/oregon-community-recovery-grants</p>
Oregon (Town of Beaverton)	Emergency Business Assistance Program	<p>The program is for businesses with a Beaverton business license who have seen their business impacted by mandatory state guidelines. For now, that means restaurants. The program reimburses up for \$2,500 a month for those businesses with 50 employees or less who can verify they are seeing an economic loss due to COVID-19.</p> <p><i>Note:</i> As of April 2, 2020, the grant program is no longer accepting applications due to high demand. https://www.beavertonoregon.gov/EmergencyBizAssistance</p>
Pennsylvania	COVID-19 Working Capital Access Program	<p>The COVID-19 Working Capital Access (CWCA) Program is administered by the Pennsylvania Industrial Development Authority (PIDA) and provides critical working capital financing to small businesses located within the Commonwealth that are adversely impacted by the COVID-19 outbreak. The maximum loan amount will be \$100,000. Loan terms are three years with a 12-year amortization. In addition:</p> <ol style="list-style-type: none"> 1. No payments will be due and payable during the first year; 2. Principal and if applicable, interest payments will be due monthly for years two and three; and 3. A balloon payment will be due and payable at the end of the third year. <p>The interest rate for the program is 0% except for agricultural producers in which case the interest rate is 2% fixed for the life of the loan.</p> <p><i>Who are eligible?</i> An eligible small business enterprise is a for-profit corporation, limited liability company, partnership, proprietorship or other legal business entity located in the Commonwealth of Pennsylvania and having 100 or fewer full-time employees worldwide at the time of submission of the application.</p> <p>For purposes of this program a retail/service enterprise is defined as a for-profit business entity that is involved in the business-to-business service, business-to-public service, mercantile, commercial, or point of sale retail sectors. An agricultural producer is defined as a business involved in the management and use of a normal agricultural operation for the production of a farm commodity. A “farm commodity” is any Pennsylvania-grown agricultural, horticultural, aqua cultural, vegetable, fruit, and floricultural product of the soil, livestock and meats, wools, hides, furs, poultry, eggs, dairy products, nuts, mushrooms, honey products, and forest products.</p> <p><i>How to apply?</i> Loan applications are packaged by a Certified Economic Development Organization (CEDO) that service the county your business is located in. The CEDO will work with you to determine if the CWCA loan</p>

		<p>program can assist with financing the needs of your business and will discuss with you in detail how the application process works.</p> <p>The CEDO webpage can be found here: https://dced.pa.gov/cedo/ https://dced.pa.gov/programs/covid-19-working-capital-access-program-cwca/</p>
Pennsylvania (Philadelphia)	Relief Funds and Loans for Small Businesses	<p>The Philadelphia COVID-19 Small Business Relief Fund grants and zero-interest loans to Philadelphia businesses negatively impacted by COVID-19. The fund consists of three programs:</p> <p>Microenterprise Grant: Businesses with under \$500,000 in annual revenue are eligible to receive up to \$3,500 in grant funding.</p> <p><i>How to apply?</i> Provide the following needed documents:</p> <ul style="list-style-type: none"> • Signed Tax Return to confirm annual revenue. • A description of the impact of COVID-19 on the business, and the recovery plan. <p>Small Biz Grant: Businesses with between \$500,000 and \$3 million in annual revenue are eligible to receive up to \$25,000 in grant funding.</p> <p><i>How to apply?</i> Provide the following needed documents:</p> <ul style="list-style-type: none"> • Signed Tax Return. • 2019 Financial Statements. • Verification of cash flow needs. • Proof of insurance. • A description of the impact of COVID-19 on the business, and the recovery plan. <p>Small Biz Zero-Interest Loan: Businesses with between \$3 million and \$5 million in annual revenue are eligible to receive up to \$100,000 in an interest-free loan.</p> <p><i>How to apply?</i></p> <p>1. Provide the following needed documents:</p> <ul style="list-style-type: none"> • Signed Tax Return. • 2019 Financial Statements. • Verification of cash flow needs. • Proof of insurance. • A description of the impact of COVID-19 on the business, and the recovery plan. • No collateral requirements. <p>2. To apply for assistance, complete the application form on https://phila-uyims.formstack.com/forms/philadelphia_covid_19_small_business_relief_fund . There is only one application for all three programs.</p>

		https://phila-uyims.formstack.com/forms/philadelphia_covid_19_small_business_relief_fund
Rhode Island	Response Fund Grants	<p><i>Who are eligible?</i> Grants will be awarded to support nonprofit organizations providing direct assistance to Rhode Islanders with financial need or demonstrable hardship resulting from COVID-19. Provide operating support to nonprofit organizations that are meeting community needs resulting from COVID-19, and are in financial distress.</p> <p><i>How to apply?</i> Submit a completed application form, a copy of the organization's current operating budget and, if it is the organization's first time applying for Rhode Island Foundation or United Way funding, provide a copy of the IRS Tax-Exempt Determination letter – submit all three items through Rhode Island's online system at https://www.grantrequest.com/Login.aspx?ReturnUrl=%2fapplication.aspx%3fSA%3dSNA%26FID%3d35207%26sid%3d5741&SA=SNA&FID=35207&sid=5741.</p> <p>Application forms can also be found on their website. https://rifoundation.org/grant/covid-19-response-fund-grants</p>
Seattle (Washington)	Small Business Stabilization Fund	<p>The City of Seattle is committing approximately \$2.5 million in Federal Community Development Block Grant (CDBG) funds to the Small Business Stabilization Fund. The Small Business Stabilization Fund is an emergency fund that provides working capital grants in amounts up to \$10,000 to qualifying small businesses.</p> <p><i>Who are eligible?</i></p> <ul style="list-style-type: none"> • The business owner must have a low- or moderate-income (≤80% of the Area Median Income). • The business must have five employees or less. • The business must have a physical establishment. • The business must have experienced a loss of income due to COVID-19. • The business must be located within Seattle. <p>Businesses may qualify for a grant of up to \$10,000. Deadline is on March 25, 2020.</p> <p><i>How to apply?</i> Applicants should contact an Account Manager and complete an application for funding. The completed applications will be assigned to a committee for review and recommendation. https://www.seattle.gov/office-of-economic-development/small-business/small-businessprograms/stabilization-fund</p>
South Dakota	Governor's Office of Economic Development (GOED)	<p>Governor Noem's Small Business Relief Fund is now available to South Dakota businesses that need assistance to help make ends meet. The loan has a minimum loan amount of \$5,000 and a maximum of \$75,000. The interest rate will be 0% and payment is deferred for an initial of 6 months. Maximum term is 60 months and automatic payment is required.</p> <p>Security:</p> <ul style="list-style-type: none"> • Personal guaranties for any owner with at least a 20% share of the business • A blanket security agreement • Loan over \$25,000 may require additional collateral (mortgage, etc.)

		<ul style="list-style-type: none"> Loans will be made directly to small businesses <p>Loan agreement terms:</p> <ul style="list-style-type: none"> Proceeds from the loan must be held in a separate bank account at a bank in South Dakota. Applicant must provide regular expenditure reports to GOED documenting that the use of proceeds were used for normal recurring operating expenses. Any funds remaining in the account after 3 month period will be paid back to GOED. Proceeds may not be used for any distributions or dividends to owners. GOED makes no assurances as to how approval or denial of this application will impact the applicant's ability to pursue other financing from the SBA or any other source. As a sub fund of Revolving Economic Development and Initiative (REDI), these loans will be subject to annual audit by Department of Legislative Audit. Board of Economic Development will review Eligibility Requirements and Loan Terms; a public monthly report will be provided to them on loan activity. Loans will be approved by the Commissioner of the Governor's Office of Economic Development. All application materials are confidential. Name of all loan recipients will be a public record. <p><i>Who are eligible?</i></p> <ol style="list-style-type: none"> Be a small for-profit or non-profit business as defined by SBA, but with less than 250 employees Physical presence in South Dakota Established prior to March 2020 Provide a written acknowledgement from a South Dakota bank and/or certified public accountant that the applicant has made statements or otherwise provided information or evidence that supports applicant's claim that applicant's business has suffered a material negative impact from the COVID-19 pandemic. Have a personal credit with a minimum score of 650; lower requires a special exception Demonstrate 1:1 debt coverage ratio with the new debt factored under normal circumstances <p>The loan application can be downloaded through this link: https://sdgoed.com/wp-content/uploads/2020/04/COVID-Disaster-Loan-Application-4-8-20.pdf . Completed application and all attachments should be sent to GOEDINFO@state.sd.us https://sdgoed.com/covid-19/</p>
Washington	Small Business Emergency Grant	<p>Governor Inslee is offering a new Working Washington Small Business Emergency Grant program to assist small businesses impacted by the COVID-19 outbreak. Up to \$5 million in funds are provided through the Governor's Strategic Reserve Fund and administered by the State Department of Commerce. The grant program will provide a limited number of businesses in Washington's 39 counties with a grant up to \$10,000. Due to statutory limitations, non-profits are not eligible for this grant program.</p> <p><i>Who are eligible?</i></p> <ul style="list-style-type: none"> Applicants should have been in business for at least one year. Businesses with up to 10 full-time employees (FTEs) may apply for a one-time grant of up to \$10,000.

		<ul style="list-style-type: none"> Funding is not meant to help launch a business, but to support existing businesses who are specifically affected by the COVID-19 crisis and are vital members of their local community. Grant recipients are eligible to receive one Working Washington Grant award during the current budget cycle, which ends on June 30, 2021. <p><i>How to apply?</i> Application forms can be found through this link: http://startup.choosewashingtonstate.com/wp-content/uploads/2020/04/4-2020-WWSB-Grant-Application-final.pdf then email the completed form to the appropriate economic development organization in your country.</p>
Wisconsin	Small Business 20/20 Program	<p>The program provides funds to Wisconsin-based Community Development Financial Institutions (CDFIs) to make grants to existing loan clients to mitigate short-term cash flow issues and protect jobs and public health in response to the Covid-19 outbreak.</p> <p>Businesses with 20 or fewer employees may qualify for a \$5 million grant. Email the completed form to the appropriate economic development organization in your county The incentives in this program are grants to approved CDFIs to make grants based on identified need related to the impact of COVID-19 on affected businesses under the following conditions:</p> <ul style="list-style-type: none"> Two months of payroll and rent expenses up to a maximum of \$20,000 Funds must be used for rent and payroll expenses, including covering paid leave (including sick, family and other leave related to COVID-19) during the duration of the funding period. <p><i>Who are eligible?</i> Eligible applicants are Wisconsin CDFIs with a minimum organizational loan portfolio of at least \$4 million, or a collaborative of CDFIs with a combined organizational loan portfolio of at least \$4 million that have identified a lead applicant/recipient of funds. CDFIs that don't meet the minimum portfolio size are also encouraged to collaborate with the larger CDFIs to serve their clients.</p> <p><i>How to apply?</i> No guidance as of March 26, 2020. Visit https://wedc.org/programs-and-resources/small-business-2020/</p>

We'd love to help.

We will continuously update you with news and analysis of legislative and administrative acts that are designed to provide relief from the economic effects of the COVID-19 pandemic. For immediate questions, guidance and clarification, please contact us at taxteam@scrubbed.net or discuss it with your Scrubbed professional.

Disclaimer

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. It is not intended to be relied upon as accounting, tax, or other professional service. Please refer to your advisors for specific advice. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.